GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

LOANS & ADVANCES – M.W. Dept. – Establishment - Re-allotment of funds to the Dept. – Sanction of Motor Car Advance of Rs.2,85,750/- to Sri K.S.N. Murthy, Section Officer, Minorities Welfare Department - Orders - Issued.

MINORITIES WELFARE (O.P.) DEPARTMENT

G.O.Ms.No. 110

<u>Dated: 5th December, 2013.</u> <u>Read the following:-</u>

- **1)** G.O.M.s.No.175, Finance (A&L) Dept., dated: 15-05-2010.
- 2) G.O.Ms.No.112, Finance (A&L) Dept., dated: 10-05-2013.
- **3)** G.O.Rt.No.3683, Finance (A&L) Dept., dated: 21-10-2013.
- **4)** Memo.No.6454/O.P./A2/2013, M.W. (O.P.) Dept., dated: 05-12-2013.
- **5)** From Sri KSN Murthy, S.O., M.W. Dept., application dated 20-05-2013.

ORDER:

Under Article 230 of A.P. Financial Code Volume-I, and as per the revised rules issued in G.O. Ms.No.822, Finance & Planning Dept., dated 22-12-1956, the Government hereby accord sanction for payment of an advance of Rs.2,85,750/- (Rupees two lakh eighty five thousand seven hundred and fifty only) to Sri K.S.N. Murthy, Section Officer, of this Department for purchase of Motor Car.

- **2.** The advance sanctioned in Para–1 above, are subject to the following conditions:
 - **a)** That he should purchase the Motor Car within one month from the date of drawl of advance falling which the full amount of advance drawn together with interest thereon should be refunded to the Government;
 - **b)** That is the actual price paid for the Motor Car is less than the advance drawn, the balance should be refunded to Government forthwith;
 - **c)** That he should execute mortgage bond in form No.14 of A.P. Financial Code Volume-I; and
 - **d)** That the Motor Car should be insured with effect form the date of purchase against loss or damage by the fire accident with in one month from the date of purchase of Motor Car failing which the full amount of Advance drawn together with interest thereon shall be refunded to the Govt. He should purchase Motor Car which is fit for comprehensive insurance and no third party insurance is permitted.
 - e) The advance shall be recovered in 75 monthly installments (i.e., Rs.4,550/- as a 1st Installment and remaining 74 installment as Rs.3,800/- per months) and interest @ 5.5% will be charged on the advance taken and the interest shall be recovered in 15 installments after the principle amount is recovered. The recovery shall be commenced from the salary of December, 2013. The individual should submit the Govt. Mortgage bond in Form No.14 of A.P. Financial Code Volume-I as soon as the Motor Car is purchased and also report the date of drawl of advance and date of purchase of Motor Car. The date of insurance of Motor Car should also be reported in due course.

(P.T.O.).

- f) The lonee should be complete the formalities with in the specified time
- **3.** The Insurance Policy should be forwarded to the Pay and Accounts Office, Hyderabad for perusal together with letter No. 15 of A.P. Financial code Volume-I addressed to the Motor Insurance Company with which address the Motor Car is insured notifying the company that fact the Government are interested in the Policy Insurance.
- **4.** The advance sanctioned in para-1 above shall be met from the funds allotted in the G.O. 2_{nd} read above and debited to the Head of Account "MH 7610 Loans to Government servants, etc. MH 202 Advance for purchase of Motor Conveyance SH (04) Loans for Purchase of Motor Car" 001 Loans for purchase of Motor Car.
- **5.** Certified that the individual who is sanctioned Motor Car Advance is regular Government Employee of the Department and this is the first Motor Car Advance sanctioned to him and spouse of the individual is not a Government Servant.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

NILAM SAWHNEY, Secretary to Government (FAC).

To

The Individual concerned.

The Minorities Welfare (O.P-Claims) Dept.

Copy to:

The Deputy Pay & Accounts Officer, Secretariat Branch, Hyderabad. The Accountant General, Andhra Pradesh, Hyderabad.

//forwarded::by order//

SECTION OFFICER